

Singing River Electric Cooperative

A Touchstone Energy® Cooperative

Bringing power and energy services to local communities

A MESSAGE FROM YOUR CEO

SRE retires over \$5.5 M in capital credits



Brian Hughey
General Manager & CEO

There are many benefits of being a member of an electric cooperative. One benefit is the retirement

of capital credits. Singing River Electric Cooperative's board of directors approved a retirement this year of more than \$5.5 million in SRE capital credits to the membership. This represents capital credits for the years 1989-1992. An additional \$779,456.21 of other capital credits will be returned to members for the year 1988. **What does this mean for the members?**

As a member, you have a share in the earnings of your electric cooperative. Singing River Electric's rate revenue is used to operate, make payments on loans and make improvements to the electric system. Any remaining revenue is allocated to the members in the form of capital credits. The amount of capital credits assigned to a member is based on the amount of electricity purchased during a particular year. When funding is available, Singing River Electric's board of directors can approve retiring a portion of the member's capital credits.

How do I get capital credits?

Members during the years 1989-1992, with an account that is still active, will

automatically receive either a bill credit or check based on their credit amount. These members do not have to fill out any paperwork. Previous members who had an account from 1989-1992, but no longer have an active account, can visit singingriver.com or call any SRE office between Oct. 1 - Dec. 31 to receive instructions and download the necessary paperwork to claim their capital credits. Completed documentation must be returned to the Singing River Electric Lucedale office by 5 p.m. on Tuesday, Dec. 31, 2019.

We hope these returned capital credits help you and your family during this holiday season. We wish you a Happy Thanksgiving.

BRIAN HUGHEY
General Manager & CEO

LORRI FREEMAN, APR
Manager of Public Relations

AMANDA PARKER
Public Relations Specialist

For more information, call 601-947-4211, 228-497-1313 or visit singingriver.com.

Facebook: @singingriverelectric
Twitter: @SRECooperative

SRE is an equal opportunity employer and provider.



Josh Havard
Energy Services Representative
joshhavard@singingriver.com

Remodeling or building a home? Check out our rebates.

As a Singing River Electric member, our trained and experienced energy professionals are ready to assist you when building or remodeling your home.



With the Comfort Advantage home and Comfort Advantage Plus program, you are eligible for a \$300 or \$500 rebate by installing a heat pump and following specific efficiency building requirements. The Comfort Advantage Change Out rebate applies to those who have an existing home and want to upgrade their existing heating and cooling system to a high efficiency heat pump. Members who upgrade from electric resistance or gas-fueled furnaces can receive a \$400 rebate.

For more information, visit our website at singingriver.com/my-home/heat-pumps.

For more tips, visit singingriver.com.



Understanding Capital Credits

If you receive your electricity from a local cooperative, you are a member-owner. That means you are entitled to certain benefits, including the allocation of capital credits.

Q. What are capital credits?

A. Singing River Electric's rate revenue is used to operate, make payments on loans and make improvements to the electric system. Any remaining revenue is allocated to the members in the form of capital credits.

Q. How do members earn capital credits?

A. When you signed up for electrical service from the cooperative, you became a member. Each member is allocated capital credits based on how much energy the member purchases from the cooperative.

Q. Are capital credits returned every year?

A. Each year the board of directors will decide whether to retire capital credits. There may be years when the cooperative is not able to distribute capital credits because of certain economic conditions and other factors such as major storm damage.

Q. How are capital credits returned?

A. Either by a check mailed to members, or in the form of a credit on the electric bill, based on the credit amount.

Q. What happens to a member's capital credits if the member moves away?

A. Capital credits are maintained on record and can still be returned to a member when those credits are retired by the local board of directors. Members who move away may download paperwork from singingriver.com to request capital credits if they were members during the years being retired.

Q. Can I obtain a deceased member's capital credits?

A. Yes. Surviving family members may download paperwork from singingriver.com to request capital credits for a deceased relative.

Capital credits are not the only member benefits:

- Reliable electric service provided at cost.
- Control of your electric co-op. Governed by your neighbors, member-owners, who serve on the board of directors.
- More than 80 year heritage of local community support and development.

Find out more:

singingriver.com/capital-credits

Facebook: @SingingRiverElectric

Twitter: @SRECooperative

Storm season runs through November. Don't lower your guard. Take action, have a plan, be prepared.

Download our newest storm preparedness document or pick up a copy at any SRE office, and stay ready for severe weather.



RENEW

Our Rivers



Singing River Electric partnered in October with Mississippi Power Company and Singing River Federal for the annual Renew Our Rivers cleanup of the Pascagoula River. Thirteen SRE employees joined more than 60 volunteers who headed out on boats to clean the waterways and reach more of the river system. The project launched from Little River Marina in Escatawpa and covered areas along the Pascagoula River.

"This area is where we grew up – it's our backyard," said SRE CEO and General Manager Brian Hughey. "Our employees were quick to volunteer for this river cleanup, and do so for all our community efforts."

Right-of-way Coordinator Nick Greer led Singing River Electric's cleanup effort. Initial reports from the event show volunteers collected around three tons of debris and garbage.

A recent cleanup of the lower Pascagoula River in May collected eight tons. SRE employees also volunteered for this event.

Renew Our Rivers is a national award-winning environmental stewardship program. Piloted by Mississippi Power Company, the initiative was created to clean waterways, educate the public, and raise awareness of the protection and preservation of our area's valuable community resources.

Volunteers began their day with a safety briefing and instructions. Boats were loaded and headed out on the water to collect empty plastic bottles, old tires and buckets, freezers, thick foam chunks and discarded coolers. Gloves and grabbers protected hands as they reached for the litter and collected it for proper disposal.

"We hope one day to not need to collect trash and debris," said Greer. "That will mean our waterways are clean and healthy."





Pascagoula Fire Department
SRE NHN Grant Recipient

Supporting public safety

SRE NHN Grant assists Pascagoula Fire Department

NHN Community Grants

Neighbors Helping Neighbors (NHN) Community Grants help Singing River Electric merge efforts with the hard work of those within our communities.

Since the program's inception in 2001, \$278,149 has been awarded to local non-profits in local communities.

Singing River Electric recently awarded a Neighbors Helping Neighbors (NHN) Community Grant to the Pascagoula Fire Department. Grant funds purchased gear and equipment needed to rescue flood water victims, such as gloves, helmets, rope and rope accessories, pulleys, lights, gear bags and more.

According to Training Chief Jon Hyatt, these items, along with the inflatable boat acquired through a separate grant and the department's high-water rescue truck, will maximize the Pascagoula Fire Department's effectiveness in swift/high water rescue. The department is also partnering with the Mississippi Office of Homeland Security Urban Search and Rescue to provide advanced training in swift/high water rescue for personnel.

For more information on SRE NHN Community Grants or how to apply, visit singingriver.com/my-community. Grants for up to \$2,500 are awarded to nonprofits in SRE's service area three times a year in January, May and September.



Honoring on Veterans Day

Singing River Electric's board of directors and employees honor all veterans this Veteran's Day, November 11, and every day, for their patriotism, love of country, and willingness to serve and sacrifice.

SRE offices will be open on Veterans Day.

Happy Thanksgiving

Singing River Electric's offices will close Thursday and Friday, Nov. 28-29, as we celebrate Thanksgiving with our families. We wish everyone a Happy Thanksgiving!



GIVE JOY

THIS HOLIDAY SEASON

Round your bill to the next whole dollar and help a neighbor.

Ask Us How Today!

Singing River Electric Cooperative
A Touchstone Energy Cooperative

Four easy ways to round up:

1

Check the NHN Energy Assistance box at the top of your bill.

2

Sign up using the SmartHub app on any mobile device.

3

Go online with your computer at singingriver.com/give-joy

4

Call any SRE office and request to participate. Once enrolled, the billed amount will "round up" to the next whole dollar.

smart hub
SINGINGRIVER.COM/GIVE-JOY



YOU'RE A PART OF SOMETHING BIGGER

As a member, you have a say in how we efficiently deliver affordable, reliable and safe energy to power your life. And the lives of a few thousand of your closest friends and neighbors.

Singing River Electric Cooperative
A Touchstone Energy Cooperative