

A louchstone Energy Cooperative

Bringing power and energy services to local communities

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# A MESSAGE FROM YOUR CEO More than \$3.6M in capital credits retired to SRE members

There are many benefits of being a member of an electric cooperative, and one of those benefits is the retirement of capital credits. Singing River Electric Cooperative's board of directors recently approved a retirement of more than \$2 million in SRE capital credits to the membership this year; this represents capital credits for the year 1996.

Our generation and transmission cooperative, Cooperative Energy, is also returning capital credits to SRE members. They are returning \$1.5 million in capital credits to the membership for the year 1992 and partial returns for the years 2007, 2008 and 2009.

#### What does this mean for SRE members?

As a member, you have a share in the earnings of your not-for-profit electric cooperative. Singing River Electric's rate revenue is used to operate, make payments on loans, and make improvements to the electric system. Any remaining revenue is allocated to the members in the form of capital credits. The amount of capital credits assigned to a member is based on the amount of electricity used during a particular year. When funding is available, Singing River Electric's board of directors can approve retiring a portion of members' capital credits in the form of a bill credit or check. The same goes for Cooperative Energy.

#### How do I get capital credits?

SRE members during the years 1992, 1996, 2007, 2008 and 2009, with an account that is still active and receiving a monthly billing statement, will automatically receive either a bill credit or check depending on the credit amount. These members do not have to fill out any paperwork.

Previous SRE members who had an account during the specified years, but no longer have an active account, can visit our website at singingriver.com or call any SRE office between November 1 and December 30 to receive instructions and download necessary paperwork to claim their capital credits. Completed documentation must be returned to SRE's Lucedale office by 5 p.m. on Friday, Dec. 30, 2022.

We hope these returned capital credits help you and your family during this holiday season. On behalf of our board and employees, I wish you a Happy Thanksgiving.



by Brian Hughey

General Manager and CEO

SRE is an equal opportunity employer and provider.

@SRECooperative

@singingriverelectric

# **Energy Tips**



Gabe Robbins Energy Services Representative robbins@singingriver.com

# Time to think about home heating costs

Cooler weather is just around the corner, and it's time to start thinking about heating your home and its effects on your power bill. Heating is a major factor that can cause an increase in your power bill.

One way to save is by having an electric heat pump working during those cold winter months. A heat pump will work three times more efficiently than a standard conventional electric furnace. Once temperatures drop into the 20s and 30s, the heat pump's secondary heating will come on to help maintain the temperature you want the inside of your home to be.

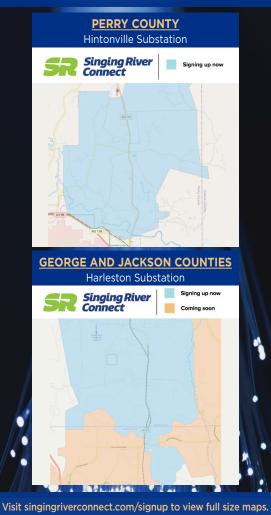
No matter what kind of unit you have, we recommend setting your thermostat at 68 degrees during the wintertime. This temperature may not be comfortable to some, but consider this your starting point. Every degree above 68 degrees will add around 5% to the heating portion of your bill. Your heater will work to keep the inside of your home at whatever temperature your thermostat is set to.

Infiltration is another key factor during the winter months. Keeping warm air inside your house will help your power bill. Purchasing a \$5 tube of caulk and caulking around windows and other leaky areas can go a long way for savings.

This time of the year is a great time to get your unit serviced. Doing this when the seasons change allows your unit to work at maximum efficiency. If your unit needs to be replaced, we highly recommend a heat pump.

# **Phase 2 Areas**

SR Connect is signing up high-speed fiber internet subscribers in Phase 2! Call 877-272-6611 to sign up.





# The Ultimate Wi-Fi Experience



The free My SR Connect app is the remote control for your Wi-Fi network.

For only \$7 a month, add ProtectIQ and ExperiencelQ to protect your network and manage screen time and internet content for your family.

These applications give parents better visibility, control and protection for when children and grandchildren are online, and they provide monthly reports showing blocked intrusions, web threats, viruses, and malware.

To add the Ultimate Wi-Fi Experience to your internet package, call 877-272-6611.

# **Understanding this Cooperative Member Benefit: Capital Credits**

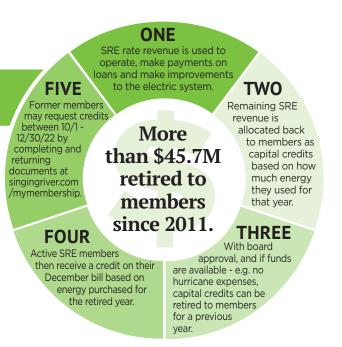
If you receive electricity from an electric cooperative, you are a member-owner. That means you are entitled to certain benefits, including the allocation of capital credits.

When you signed up for electric service, you became a member. Each year members are allocated capital credits based on how much energy they purchase. Capital credits are maintained on record and can be returned to members once those credits are retired by Singing River Electric's board of directors.

Electric cooperatives use capital credits to invest in co-op operations. The investment is represented by bucket trucks, poles, wire and other items. This reduces the need for loans

and keeps power costs low, benefitting all members. Singing River Electric has retired more than \$45.7 million to members since 2011.

Current/active SRE members. receive their credits as a bill credit or mailed check automatically based on the returned amount. Former members can visit singingriver.com and download and return completed documents to receive their credits by mail. The deadline for capital credit documentation receipt is Friday, Dec. 30, 2022.



# OOPERA LEA



During Cooperative University, students learned what a lineman's iob involves, interacted through networking activities, visited SRE's dispatch center, and participated in a legislative panel discussion.

# Leadership **Cooperative** University

Singing River Electric hosted its youth leaders program, Cooperative University, on September 30. High school juniors nominated by their schools learned about the cooperative form of business, how SRE provides power and restores outages, and Singing River Connect fiber internet.









A legislative panel discussion driven by student questions was a highlight of the day thanks to Senators Dennis DeBar and Jeremy England.

Each student also participated in a 10-minute interview. Based on participation and interviews, Kamervn Bardwell (East Central High School), Kevin McLain (Wayne County High School), and Daniel Pickens (Resurrection High School) were selected to attend the 2023 Cooperative Leaders Workshop in Jackson and the Youth Tour of Washington, D.C.

## **SRE 2022 Cooperative University participants**



ANDRE BRIGGS Pascagoula High School



**BOSTON EUBANKS** George County High School



DANIEL PICKENS Resurrection High School



JACK TUNGET Greene County High School



**KEVIN McCLAIN** Wayne County High School



MATTIE-MARIE COWART Richton High School



**ARIYANNA BOLTON** Perry Central High School



**CINDY PHAN** St. Martin High School



EVAN HOLLIMAN St. Patrick High School



KAMERYN BARDWELL East Central High School



MARY CLAIRE HOLMES Vancleave High School

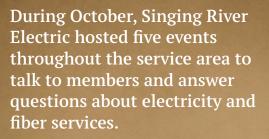


SAVANNAH SEMPIER **Ocean Springs** High School

singingriver.com/mycommunity

# Coffee visits with MEMBERS

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Our core purpose is to serve as your electricity provider, but our larger mission is to help make our corner of the world a better place. Singing River Electric helps our community thrive through initiatives led by our employees and local board that is comprised of your neighbors. Because we are local and invested in the community in which we live and serve, we understand our community's unique needs and strive to meet them. The seven cooperative principles guide us in all we do.



Thanks to these local businesses for partnering with us:

### Southern Drip Coffee Shop

314 Main Street Leakesville

#### Georgia's Corner Market

12655 Hwy. 57 Vancleave

#### Lucedale Coffee House

5161 Main Street Lucedale

#### The Coffee Shop

21413 Hwy. 613, Ste. G Hurley

#### Delo's Heavenly House of Coffee

3880 Gautier-Vancleave Road Gautier