

SCHEDULE GS-15 GENERAL SERVICE

AVAILABILITY

Available to commercial, industrial, institutional, farm and other non-residential members having demand requirements (based upon actual 15 minute integrated demand) of not less than 25 and not more than 249 kilowatts. All service under this rate schedule shall be delivered at one voltage from a single delivery point and shall be measured by one meter, subject to the established rules and regulations of the Cooperative.

TYPE OF SERVICE

Service can be single or three phase, at the Cooperative's standard voltages.

MONTHLY RATE

Customer Charge \$55.00 plus:

<u>Demand Charges</u> \$9.80 per kW of billing demand plus:

Energy Charges
3.45 cents per kWh

DETERMINATION OF BILLING DEMAND

The billing demand shall be the maximum kilowatt demand established by the member for any period of fifteen consecutive minutes during the month for which the bill is rendered as indicated or recorded by a demand meter. In no event will billing demand be less than 50 percent of the greatest kW requirement during the preceding eleven (11) months, nor less than 50 percent of the contract demand, nor less than 25 kW.

POWER FACTOR

The Cooperative may, at its option, install the appropriate meter to determine kVAR and power factor. The power factor shall be maintained at or as near 100% as is reasonably possible. However, should the ratio of kVAR to kW at the time of the maximum kW demand be greater than 40%, the bill will be adjusted as follows:

All kVAR in excess of 40% (93% power factor) of billing Demand will be billed at the rate of 90 cents per kVAR.

ENVIRONMENTAL CLAUSE

An environmental compliance charge will be allocated to the member on a per kilowatt hour basis to recover the costs for complying with local, state and federal environmental regulations relating to the generation and transmission of electricity.

POWER COST ADJUSTMENT CLAUSE

The above rate shall be increased or decreased by 0.001 cents per kWh for each 0.001 cent by which the projected cost of purchased power divided by projected kWh sales increases or decreases as compared to the current cost of purchased power divided by kWh sales.

REGULATORY ADJUSTMENT CLAUSE

A regulatory adjustment will be allocated to the member on a per meter or per kWh basis, to cover the expense of all regulatory taxes and fees imposed on the Cooperative by any governmental body, including franchise fees, ad-valorem and property taxes, etc. The regulatory adjustment shall be increased or decreased in an amount equal to the projected annual total of all taxes and fees divided by the projected annual kWh sales to all consumers. Actual tax expense and kWh sales will be used to determine any overage or deficiency in the adjustment applied during the year. Any overage or deficiency will be adjusted on the projections for the succeeding year. The regulatory adjustment will be calculated annually.

SALES TAX

Billing under this rate schedule shall be subject to any applicable State and Municipal sales tax.

TERMS OF PAYMENT

In the event the current monthly bill is not paid within 14 days from the date of the bill, said bill will become delinquent and service may be discontinued.

Effective on all bills rendered after January 7, 2014. Supersedes Schedule GS-14