

SCHEDULE LP-4 DELIVERY POINT SERVICE

AVAILABILITY

Available to commercial, industrial, institutional and other non-residential members requiring a dedicated delivery point (substation service) and having demand requirements not less than 2500 kilowatts. The member shall be responsible for the cost of installing and maintaining acceptable metering and telemetry equipment which meets the Cooperative Energy (the Cooperative's wholesale supplier) specifications. All service under this rate schedule shall be delivered at one voltage at a single point of delivery and shall be measured by one meter, subject to the established rules and regulations of the Cooperative.

TYPE OF SERVICE

Service shall be three phase, at the Cooperative's standard voltages.

MONTHLY RATE

Customer Charge \$1500.00 plus:

Applicable facility charges as specified in the service contract plus:

Demand Charge \$19.50 per kW Demand Charge plus:

Energy Charge 1.5 cents per kWh during the On-Peak period 1.0 cents per kWh during the Off-Peak period

PEAK PERIOD HOURS

<u>Summer On-Peak Period (May – October)</u> Hour beginning at 3 p.m. through hour ending at 8 p.m.

<u>Winter On-Peak (November – April)</u> Hour beginning at 6 a.m. through hour ending at 8 a.m., and Hour beginning at 3 p.m. through hour ending at 8 p.m.

All other hours will be considerd off-peak.

DETERMINATION OF THE BILLING DEMAND

The billing demand shall be the greater of the following:

1. For consumers served from Mississippi Power Company generation resources, the monthly Billing Demand shall be the clock-hour 60 minute coincident peak (CP) demand, that is coincident with the Mississippi Power Company system peak demand that occurs during the On-Peak period hours. For consumers **not** served from the Mississippi Power Company

generation resources, the monthly Billing Demand shall be the clock-hour 60 minute coincident peak (CP) demand, that is coincident with the Cooperative Energy system monthly peak demand that occurs during the On-Peak period hours. or

- 2. 45% of the highest 60-minute coincident peak demand established by the consumer during the preceeding 11 months, or
- 3. 45% of the Contract Capacity
- 4. 1000 kW

POWER FACTOR

The power factor shall be maintained at or as near 100% as is reasonably possible. However should the ratio of kVAR to kW at the time of the highest 15-minute kW demand be greater than 33%, the bill will be adjusted as follows:

All kVAR in excess of 33% (95% power factor) of Billing Demand will be billed at the rate of 90 cents per kVAR.

ENVIRONMENTAL CLAUSE

An environmental compliance charge will be allocated to the member on a per kilowatt hour basis to recover the costs for complying with local, state and federal environmental regulations relating to the generation and transmission of electricity.

POWER COST ADJUSTMENT CLAUSE

The above rate shall be increased or decreased by 0.001 cents per kWh for each 0.001 cent by which the projected cost of purchased power divided by projected kWh sales increases or decreases as compared to the current cost of purchased power divided by kWh sales.

REGULATORY ADJUSTMENT CLAUSE

A regulatory adjustment will be allocated to the member on a per meter or per kWh basis, to cover the expense of all regulatory taxes and fees imposed on the Cooperative by any governmental body, including franchise fees, ad-valorem and property taxes, etc. The regulatory adjustment shall be increased or decreased in an amount equal to the projected annual total of all taxes and fees divided by the projected annual kWh sales to all consumers. Actual tax expense and kWh sales will be used to determine any overage or deficiency in the adjustment applied during the year. Any overage or deficiency will be adjusted on the projections for the succeeding year. The regulatory adjustment will be calculated annually.

SALES TAX

Billing under this rate schedule shall be subject to any applicable State and Municipal sales tax.

TERMS OF PAYMENT

In the event the current monthly bill is not paid within 14 days from the date of the bill, said bill will become delinquent and service may be discontinued.

Effective on all bills rendered after August 4, 2017. Supersedes Schedule LP-3